

MEDIA RELEASE

Winterthur, December 22, 2008

Page 1 of 1

Sulzer Ltd
Corporate Communications
Investor Relations
8401 Winterthur, Switzerland
Phone +41 52 262 72 72
Fax +41 52 262 00 25

Sulzer Chemtech strengthens its position in service activities

Sulzer to Strengthen Tower Field Service Activities in Australia and Asia with Acquisition of TowerTech

Sulzer Chemtech has signed on December 19, 2008 an agreement to acquire the TowerTech companies based in Australia, Thailand, and Singapore for a purchase price of AUD 11 million (CHF 8 million). Subject to the fulfillment of certain contractual conditions, the closing of the acquisition is expected in January 2009. TowerTech averages a turnover of approximately AUD 10 million (CHF 7.5 million). With this acquisition, Sulzer Chemtech will expand its geographical presence as a leading specialized tower field service supplier.

TowerTech is a renowned specialist in tower field services with more than 20 years of experience, and is mainly active in Australia, Singapore, Thailand, and other Asian countries such as Indonesia, India, and Malaysia. Sulzer Chemtech, a global market leader for components and services for separation, mixing and cartridge technology, is present in all significant markets within the areas of sales, engineering, production, and customer support. As a main supplier of mass transfer components and tower field services, it is Sulzer Chemtech's strategy, to strengthen its ability of supplying installation and maintenance services to its customers geographically.

This acquisition further enhances Sulzer Chemtech's competence in the service business by combining the experience and best practices of both companies to even better serve customers on a worldwide basis.

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 120 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, chemical process, power generation, pulp and paper, aviation, and automotive industries.

Inquiries:

*Media Relations: Verena Gölkel, Media Spokesperson
Phone +41 52 262 26 82, Fax +41 52 262 00 25, news@sulzer.com*

*Investor Relations: Philippe Dewitz, Head of Investor Relations
Phone +41 52 262 20 22, Fax +41 52 262 00 25, investor.relations@sulzer.com*

This news release contains forward-looking statements, including but not limited to, projections of future performance of materials and products, containing risks and uncertainties. These statements are subject to change based on known risks detailed from time to time in the company's relevant filings and other known and unknown risks and various other factors which could cause the actual results or performance to differ materially from the statements made herein.